

Thursday 22 December 2016

## CLEANSING NOTICE UNDER 708A(5)(e) of the CORPORATIONS ACT

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This notice is given by Hillgrove Resources Limited (ASX:HGO, the **Company**) under section 708A(5)(e) of the Corporations Act 2001 (Cth) (the **Corporations Act**).

The Company advises that:

- (a) today it issued 8,500,000 fully paid ordinary shares (**New Shares**) at A\$0.03 per New Share, to Ariadne Capital Pty Ltd (**Ariadne**) ACN 125 296 157 in satisfaction of the amount of \$255,000 of the underwriting commission payable by the Company to Ariadne for underwriting the fully underwritten non-renounceable, pro rata entitlement offer of redeemable, convertible notes to eligible shareholders in the Company announced on 22 November 2016;
- (b) the New Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (c) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (d) as at the date of this notice, the Company has complied with:
  - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - (ii) section 674 of the Corporations Act as it applies to the Company; and
- (e) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

Please contact the undersigned if you require further information.

Yours sincerely



**Paul Kiley**  
Company Secretary  
Hillgrove Resources Limited