

Thursday 1 December 2016

DISPATCH OF ENTITLEMENT PROSPECTUS AND ENTITLEMENT OFFER FORM

The Directors of Hillgrove Resources Limited (ASX:HGO, the Company) are pleased to advise that a copy of the Prospectus, the Supplementary Prospectus and the Entitlement Offer Form in relation to the fully underwritten non-renounceable, pro rata entitlement offer of redeemable, convertible notes (**Notes**), which the Company announced on 22 November 2016, were dispatched today to eligible shareholders as at the Record Date of 28 November 2016.

The Entitlement Offer is for approximately 5 million Notes at a price of \$1.00 per Note on the basis of 1 Note for every 37.62 Shares (together with 37.62 free attaching Options for every 1 Note subscribed for and issued) to raise approximately \$5 million.

Acceptances for the Entitlement Offer close at **5.00 pm (Adelaide time) on 14 December 2016**.

Applicants should consult their broker or professional advisor in regards to the undertaking and investment in the Entitlement Offer.

For more information contact:

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