

Thursday, 9 May 2019

DIRECTOR CHANGES

The Board of Hillgrove Resources Limited (Company) advises that Maurice Loomes, has decided to step down from the Board effective 10 May 2019.

Chairman John Gooding, on behalf of the Hillgrove Resources Board, has paid tribute to Maurice Loomes. "The Board and Management thank Maurice for his outstanding contribution over the past six years and wish him well for the future. Maurice has been an integral member of the Board since 2013 and has provided valuable advice and assistance over that period and his advice has been critical in assisting the Company to a much improved position following recent cashflow challenges."

The Board is pleased to announce the appointment of Mr Murray Boyte as a non-executive director to replace Maurice. Murray will join the Board effective 10 May 2019.

Mr Boyte holds a Bachelor of Commerce and Administration from the Victoria University in Wellington and is a member of the Australian Institute of Company Directors, the Institute of Directors of New Zealand and Chartered Accountants Australia & New Zealand.

Mr Boyte has over 35 years' experience in merchant banking and finance, undertaking company reconstructions, mergers and acquisitions in Australia, New Zealand, North America and Hong Kong. In addition, Murray has held executive positions and directorships in the transport, horticulture, financial service, investment, health services and property industries.

Mr Boyte is currently the chairman of Eureka Group Holdings (ASX: EGH) and National Tyre & Wheel Limited (ASX: NTD) and a director of Abano Healthcare Group Limited (NZX: ABA).

The Chairman of Hillgrove, John Gooding said "I welcome Murray to the Board as he brings a wealth of corporate advisory, M&A, investment, and financial experience and will be a valuable addition to the Board's skill set."

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