

Wednesday, 27 October 2021

NEXT MAJOR DRILLING PROGRAM UNDERWAY AT KANMANTOO

HIGHLIGHTS

- Drilling commenced at the Kanmantoo Copper Project, kick-starting a 16,000m drill program

Further to the announcement released to the market on 11 October 2021, Hillgrove Resources Limited (Hillgrove, the Company) (ASX:HGO) is pleased to announce that drilling has commenced at the Nugent Pit. The drilling aims to bring this area into the initial Kanmantoo Underground mine plan which provides the opportunity to create an additional work area to increase annual production potential. Higher productivity increases utilisation of the hungry processing plant at Kanmantoo, which is expected to add further value to what is already a very robust project.

Two additional rigs will be added to the program shortly as exploration ramps up significantly at the Kanmantoo Copper Project and expands to include drilling at Spitfire, South West, and North Kavanagh.

Figure 1 **Drill rig at Nugent**



Figure 2 Kanmantoo long section with Nugent drill target highlighted

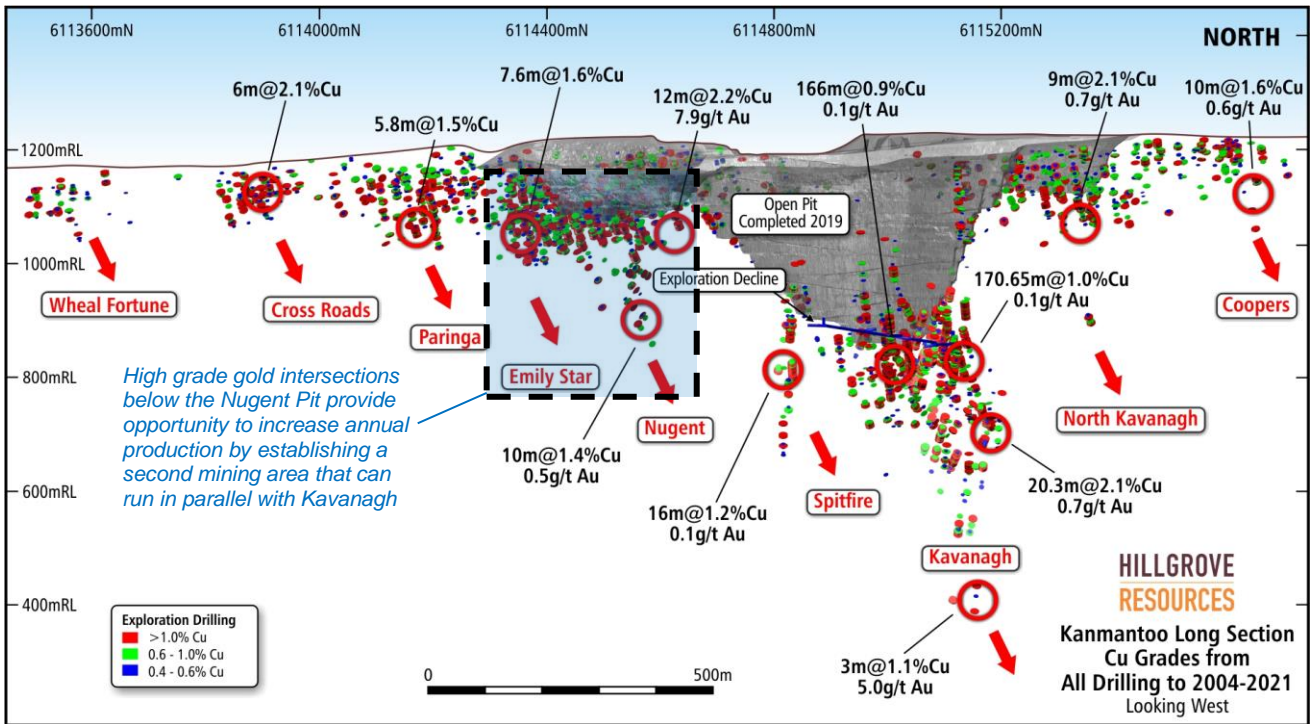
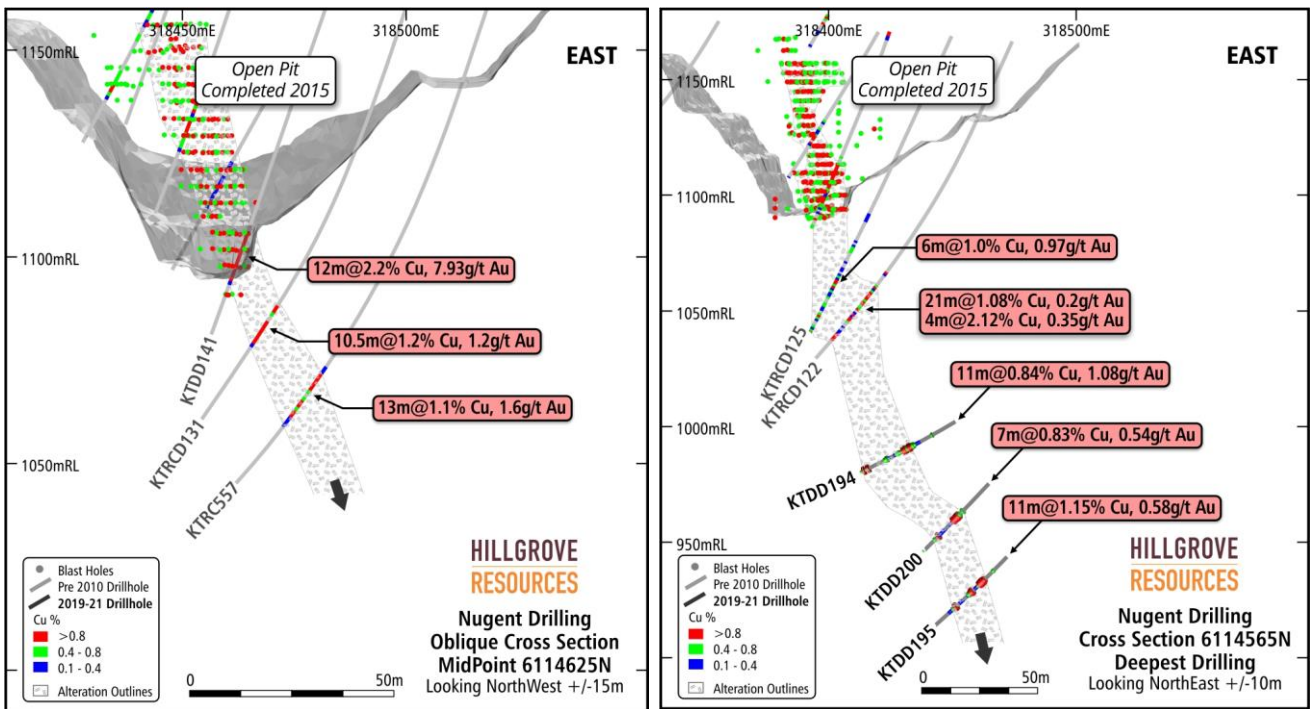


Figure 3 Cross sections of Nugent highlighting mineralisation is open at depth



For more information contact:

Mr Lachlan Wallace
 CEO & Managing Director
 Tel: +61 (0)8 7070 1698

Mr Joe Sutanto
 Chief Commercial Officer & Company Secretary
 Tel: +61 (0)8 7070 1698