HILLGROVE RESOURCES

ASX RELEASE

Wednesday, 13 April 2022

FIRST COPPER FROM THE KANMANTOO UNDERGROUND

Hillgrove Resources Limited (Hillgrove, the Company) (ASX:HGO) is pleased to advise that the first load of copper mineralisation has been delivered to the run-of-mine (ROM) stockpile. The high-grade material from Kavanagh was recovered from the ventilation drive, which is being advanced by the Komatsu MC51 continuous mining machine. More high-grade material is expected to be excavated and stockpiled as the ventilation drive and primary decline cuts across the Kavanagh lode system.

Commenting on the first load, Hillgrove's CEO and Managing Director, Lachlan Wallace said:

"This is a symbolic milestone which celebrates the excellent work by the team at Kanmantoo in taking the underground project from concept to first copper over the last three years. I look forward to finalising the funding and commencing production this year."

Figure 1 First 30 tonne load to the ROM (RHS) and samples from the ROM stockpile (LHS)



For more information contact:

Mr Lachlan Wallace
CEO & Managing Director
Tel: +61 (0)8 7070 1698

Mr Joe Sutanto

Chief Commercial Officer & Company Secretary Tel: +61 (0)8 7070 1698

Hillgrove Resources Limited ACN 004 297 116

Ground Floor, 5-7 King William Road, PO Box 372, Unley SA 5061, Australia | T+61 8 7070 1698 | E info@hillgroveresources.com.au